

Tellico AST Private Equity Run-Off 2021 Klasse B

September 2023

Marketing Communication

Portrait

The strategy focuses on indirect secondary investments, but has limited capacity for primary issues and co-investments. The main targets are buyout and growth capital strategies.

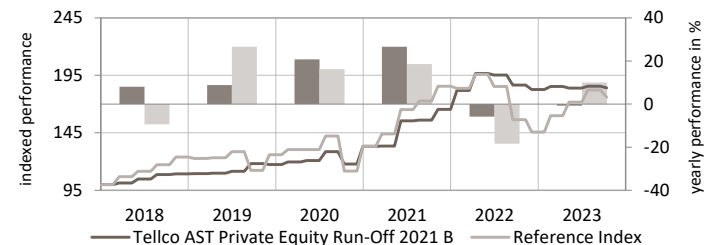
Acquisition and membership

Due to investment group's liquidation, no subscriptions or redemptions are currently accepted.

Key data

Assets	USD 9'827'487
ISIN	CH0252508715
Valor	25250871
Class B	For subscriptions of more than USD 10 million and less than USD 50 million
Investor Commitments	USD 21.0 Mio.
Reference currency	USD
Appropriation of profit	distributing
Valuation frequency	quarterly
Closing of subscription	n/a
Closing of redemption	n/a
	investment group in liquidation
Value date	n/a
Subscription commission	n/a
Redemption commission	n/a
Asset management fee p.a.	1.00%
Performance fee	10.00%
Hurdle rate	7.00%
Administration	Tellico Ltd., Schwyz
Asset manager	BlackRock Asset Management Schweiz Ltd.
Auditors	Grant Thornton Ltd., Zurich
Reference Index	MSCI AC World

Indexed net performance (in USD) as of 30.9.2023



Performance matrix

in %	3 month	YTD	1 year	3 years p.a.	5 years p.a.
Investment group	-0.77	-0.71	0.68	11.32	10.52

These figures relate to the past. Past performance is no guarantee for future results.

Statistical data in %

	Investment group	Benchmark
Volatility 1 year	2.79	13.44
Drawdown	-8.39	-25.63
Recovery Period	from 31.03.20 until 31.05.20	from 30.09.22 until 31.08.23

The statistical data is calculated based on data from previous months.

	current allocation	target allocation
Transaction types in %		
Secondary investments	80.00	up to 100
Primary investments	16.00	up to 50
Co-investments	4.00	up to 30

Financing stages in %

	current	target
Buyout	92.00	up to 100
Growth capital	5.00	up to 30
Special situations	3.00	up to 20

Regions in %

	current	target
Europe	20.00	up to 65
North America	60.00	up to 80
Rest of the world	20.00	up to 20

Currency allocation in %

	current
EUR	14.00
USD	86.00

Performance in %

	Q1	Q2	Q3	Q4	Year
2023	-0.82	0.88	-0.77		-0.71
2022	-0.75	-4.48	-1.97	1.41	-5.76
2021	0.51	5.88	10.04	8.11	26.60

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