



tellico



Tellico pkPRO
2019
Short report

« We are ending an eventful decade with a very positive outlook. »

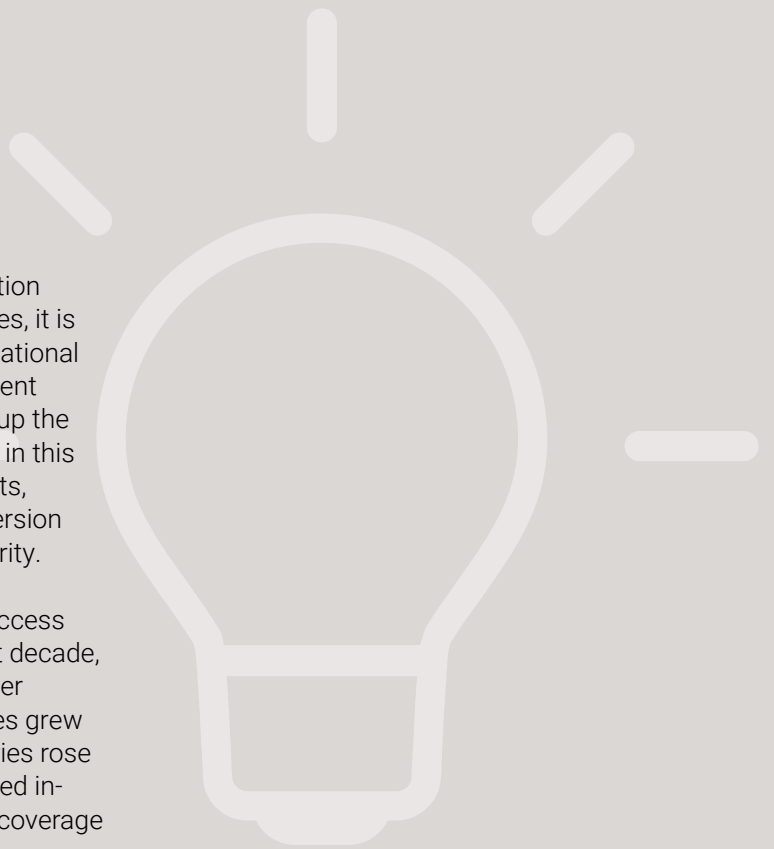
An eventful decade lies behind us. With globalisation having a direct influence on Swiss market activities, it is even more important to ensure our proven occupational pension solutions remain stable. Where government reforms fall short, the second pillar is left to pick up the slack. Tellco pkPRO has taken a number of steps in this regard in the area of occupational pension benefits, reducing the technical interest rate and the conversion rate in the last 10 years to ensure long-term security.

Tellco pkPRO continues to enjoy considerable success and generate sustainable growth. During the past decade, pension capital increased by CHF 1.7 billion to over CHF 2.9 billion, the number of affiliated companies grew from 5,300 to 8,600 and the number of beneficiaries rose from 31,000 to 80,000. Thanks to its security-based investment strategy, Tellco pkPRO had achieved a coverage ratio of 104.2% by the end of 2019.

This growth benefits everyone. The risk premiums and the administrative costs per capita have fallen significantly. With a conservative investment strategy, a growing number of policyholders, a client-oriented digitalisation strategy, further improvements in terms of transparency and a long-term horizon – our outlook for the future is positive.



Peter Hofmann
President Tellco pkPRO



2019

Our figures

8,641  

affiliated companies

3,476 

pension beneficiaries
(number of pensions)



77,108
insured persons



CHF 2,135 Mio.

Pension capital of active insured persons



CHF 675 Mio.

Pension capital for pension beneficiaries



Interest on savings capital



Technical interest rate
(interest on coverage
capital for pensions)



7.38 %

Return on investments



104.2 %

Coverage ratio as of 31 December 2019

Organisation and Facts

Board of Trustees

Employee representatives

Peter Hofmann, Geneva (president)
Daniel Andermatt, Holzhäusern
Michael Dean Head, Ballwil

Employer representatives

Thomas Kopp, Lucerne (vice-president)
Pierre Christen, Veyrier
Hansjörg Wehrli, Chur

Pension fund expert

DIPEKA Ltd

Auditor

Ernst & Young Ltd

Supervisory authority

OPA and foundation supervisory authority for Central Switzerland
 (Zentralschweizer BVG- und Stiftungsaufsicht – ZBSA)

Asset management

Tellco Ltd, Schwyz

Custodian

Tellco Ltd, Schwyz

Marketing and sales

Tellco Ltd, Schwyz

Administration and management

Tellco Ltd, Schwyz

Management

Tellco Ltd, Schwyz

Type of risk coverage

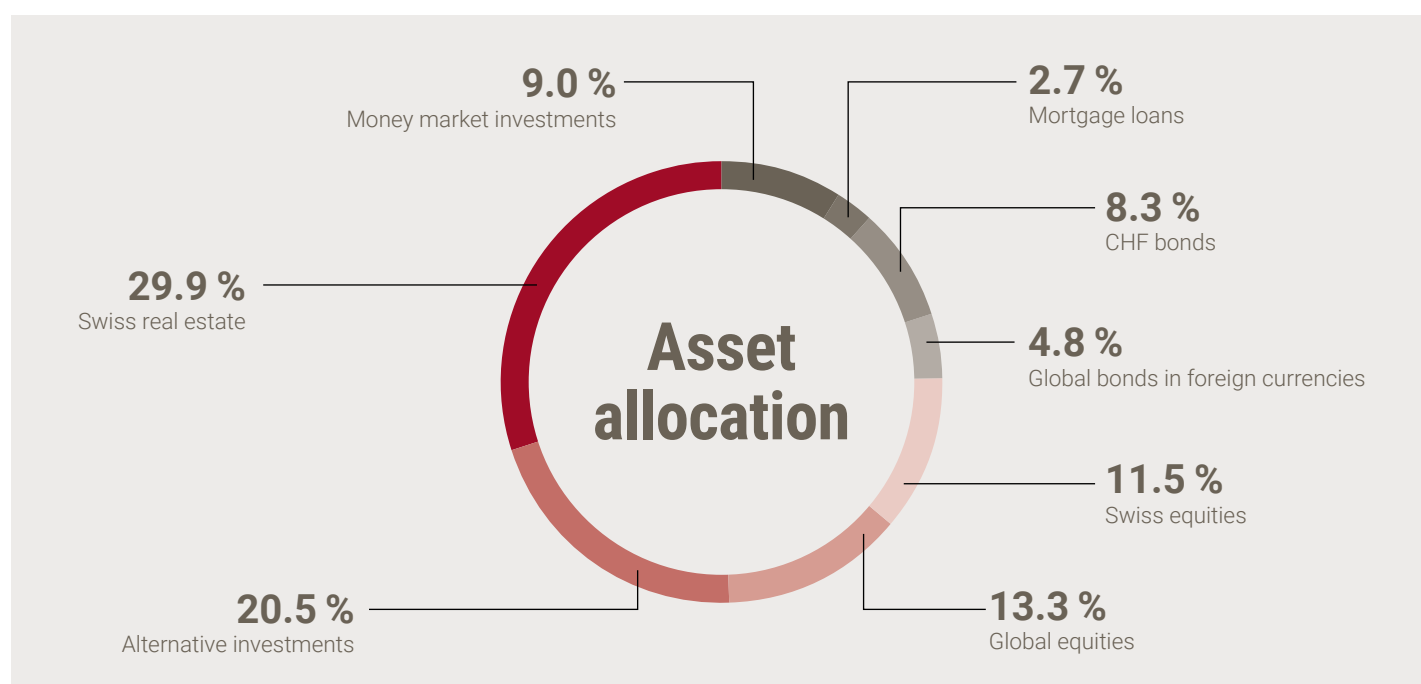
Semi-autonomous pension fund

Reinsurance (disability and death)

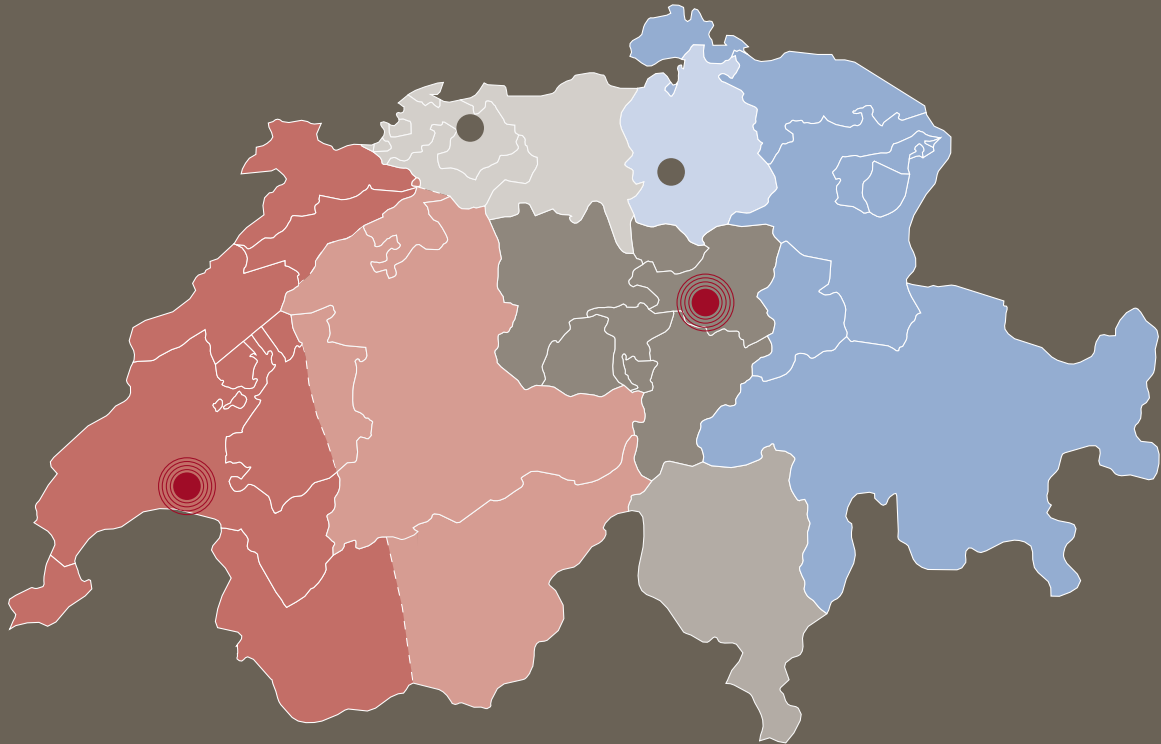
Die Mobiliar

Actuarial assumptions

OPA 2015, period life tables 2016, at the rate of 1.75 %



Schwyz is our homeland – Switzerland is our home



Main offices

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Postfach 434
6431 Schwyz
Switzerland

Telco pkPRO
Administration Suisse romande
Avenue William-Fraisie 3
1006 Lausanne
Switzerland

tellco.ch



We have strong local ties

- Western Switzerland
- Central Plateau
- Northwestern Switzerland
- Eastern Switzerland
- Central Switzerland
- Zurich
- Ticino